

PRESS RELEASE

POSSIBILITY OF OPTING OUT OF HOMESTEAD EXEMPTION

The Pike County Board of Commissioners, in collaboration with municipalities within Pike County, Georgia, is considering the possibility of opting out of the newly enacted statewide adjusted base year ad valorem homestead exemption. In order to consider the possibility of opting out and to meet the statutory requirements, the local government(s) must advertise its intent to opt out of the homestead exemption and conduct three (3) public hearings prior to considering a resolution to opt out. In addition, the local government must advertise its intent to opt out, using the specific language set forth in the enacted legislation, which said advertisement must be published at least one week prior to each public hearing. The documentation regarding any decision by a local government to opt out of the homestead exemption must be delivered to the State by March 1, 2025. The Board of Commissioners of Pike County, in collaboration with the municipalities within Pike County, will go through the process required by the new legislation for opting out so that the time requirements may be met in the event the local governments deem it appropriate to opt out of this newly enacted homestead exemption. It is intended that Pike County and the Municipalities will make a final decision regarding whether or not to opt out by the March 1, 2025 deadline.